



Master Course Syllabus

ACC 2016 Governmental and Not-for-Profit Accounting

Purpose of Document

This document contains important information about this course's objectives. It may be helpful for you to retain a copy for your records, along with the class specific syllabus. This document will be especially helpful if you decide to later change your course of study.

Pikes Peak State College and the Colorado Department of Higher Education have determined that graduates should have a broad range of learning skills as well as discipline related skills. Both types of skills are detailed below.

Course Description

Addresses concepts of budgetary control as a matter of law and public administration theory. Accounting principles and procedures necessary to implement budgetary controls for governmental units and other not-for-profit institutions and organizations are presented.

Credit Hours: 3

Contact Hours: 45 (Lecture)

Required Course Learning Outcomes:

1. Describe the concepts and principles used in government and not-for-profit accounting and financial reporting. (I)
2. Describe the concepts and principles of fund accounting. (II)
3. Analyze transactions in relationship to the fund accounting. (II-IX)
4. Describe the concepts and principles of budgeting and control. (III)
5. Use cost information for management and control case studies. (III)
6. Complete end-of-period work including preparing financial reports and closing entries. (IV)
7. Analyze, calculate, and journalize transactions relating to capital projects and debt service. (V)
8. Describe the accounting and reporting issue for long-lived assets and investments in marketable securities. (VI)
9. Analyze, calculate, and journalize transactions relating to long-term obligations. (VII)
10. Analyze and prepare journal entries for business-type activities. (VIII)
11. Describe the accounting and reporting issue for fiduciary funds. (IX)
12. Analyze, calculate, and journalize transactions relating to current liabilities. (VII)
13. Describe issues of reporting, disclosure, and financial analysis.

Required Topical Outline:

- I. The Government and Not-for-profit environment II. Fund accounting
- III. Budgeting and control
 - A. Issues
 - B. Using cost information to manage
 - C. Using cost information to control
- IV. Recognizing revenue and expenditures in governmental funds and other not-for-profit organizations
 - A. Accounting for capital projects
 - B. Accounting for debt service
- V. Long-lived assets and Investments in marketable securities VI. Long-term obligations
- VII. Business-type activities
- VIII. Fiduciary funds