

LNADJ \_\_\_\_\_

## 2022/2023 Federal Loan INCREASE Request

(to be used to increase loan for one or more semesters)

(Please Print Legibly in dark blue or black ink)

### Deadline dates:

**Fall 2022-December 2, 2022; Spring 2023-April 25, 2023; Summer 2023-July 21, 2023**

Student ID \_\_\_\_\_ Name \_\_\_\_\_  
Phone # \_ (\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_@student.cccs.edu  
(Your student assigned email account is the only email to which we will correspond.)

### I would like to INCREASE my loan by:

***Please review the amount of loans accepted on your portal to help calculate how much more you need in loan funds.***

Fall 2022 \$ \_\_\_\_\_ .00      Spring 2023 \$ \_\_\_\_\_ .00      Summer 2023 \_\_\_\_\_ .00

*The amount requested will differ from the amount received due to the government assessed loan fee.*

*Ex. Requested amount is \$1000, you will receive \$990 to be applied to your account.)*

I plan to graduate \_\_\_\_\_ (semester) \_\_\_\_\_ year

I have (or will) review the Financial Aid Handbook (<https://www.ppcc.edu/costs-scholarships-aid/financial-aid/index.php> under FINANCIAL AID RESOURCES).

My signature below authorizes PPCC to certify this loan and signifies acknowledgement and acceptance of the following:

- ❖ To assist students with their financial plan to pay for tuition, fees and books; the financial aid office only allows students to apply for fall/spring loans. Requesting a single semester loan may result in additional documentation being requested from me.
- ❖ This is a loan and it must be repaid regardless of my academic standing or course/program completion.
- ❖ For any loan to pay, I must be enrolled and attend at least six (6) Financial Aid eligible credits, must be in an eligible program and must maintain financial aid eligibility as outlined in the PPCC Financial Aid Handbook.
- ❖ If my enrollment drops below six (6) credit hours for the semester, my loan may be cancelled or reduced, and I might have to repay funds to the college.
- ❖ My loans may be reduced if, at any time during the financial aid year, I receive additional types of aid (grants, scholarships, etc.) **The combined total of all aid received cannot exceed my Cost of Attendance at PPCC.**
- ❖ A single semester loan may yield a lesser amount than I requested due to a lower Cost of Attendance and federal guidelines.
- ❖ By registering for classes, I am responsible for the tuition, fees and other educational costs attached to my student account regardless of whether I receive financial aid (grants, loans, scholarships, etc.)
- ❖ An increase in my loan might result in the addition of unsubsidized funds.
- ❖ All loans will disburse in two disbursements of equal value. A single semester loan will have two disbursements of equal value within the same semester. The 2<sup>nd</sup> disbursement WILL NOT occur prior to the midpoint of the semester.
- ❖ I understand that the amount of loans received at a previous institution during the same financial aid year can negatively affect the amount of loan funds I can receive at PPCC.
- ❖ I must have a completed Master Promissory Note for PPCC at <https://studentaid.gov/> (select COMPLETE AID PROCESS)
- ❖ An incomplete form will not be processed, and submission of this form does not guarantee approval of this loan.
- ❖ **Requests received AFTER THE DEADLINE may not be processed** (<https://www.ppcc.edu/costs-scholarships-aid/financial-aid/financial-aid-forms.php> under LOAN DEADLINE DATES).
- ❖ If approved, it may take up to 3 weeks for these funds to apply to my PPCC student account.

**Additional information on federal loans, to include undergraduate annual and aggregate limits can be found at:**

**<https://www.ppcc.edu/costs-scholarships-aid/financial-aid/aid-types/student-loans.php> (under LOAN LIMITS)**

Signature \_\_\_\_\_

Date \_\_\_\_\_

(Please sign, not type, your signature prior to submitting this request to the Financial Aid Office)