

PPSC International Student Financial Statement

This form must be submitted by all F-1 students want to apply for admission or change program level at Pikes Peak State College (PPSC). Verification of financial resources are required for F-1 visa student admissions.

Please submit all application materials to PPSC International Admissions at the address: lnternational@PikesPeak.edu

Students must submit the following in addition to pages 1 and 2:

- Bank Statement(s): Printed on bank letterhead and/or stamped/signed by bank official. Must be dated within past 6 months. Financial document requirements are listed on page 2.
- Signed Financial Affidavit on page 3 (If student has a financial guarantor)
- Notarized housing sponsor letter on page 6 and copy of deed, mortgage statement or lease granting
 permission for the student to live at the property (if student has housing sponsor in Colorado Springs).

U.S. FUNDS REQUIRED FOR AT LEAST ONE ACADEMIC YEAR

FALL OR SPRING SEMESTER START (9 MONTHS)			
Student living independently \$33,550 USD for tuition and fees, housing/living expenses, insurance, and books/supplies			
Housing Sponsored Student \$20,950 for tuition and fees, living expenses, insurance, and book/supplies			
Additional funds for dependents \$5,000 USD for a spouse, and \$3,750 USD for each child			
SUMMER SEMESTER START (12 MONTHS)			
International students beginning their program in the Summer semester are required to enroll in Summer, Fall <u>and</u> Spring semesters to equal a full 12 months. The adjusted amounts are below.			
Student living independently \$43,560 USD for tuition and fees, housing/living expenses, insurance, and books/supplies			
Housing Sponsored Student	\$26,750 for tuition and fees, living expenses, insurance, and book/supplies		
Additional funds for dependents \$6,670 USD for a spouse, and \$5,000 USD for each child			

APPLICANT INFORMATION						
See Student C	See Student Certification of Finances section (Page 2) for official documentation requirements					
Name of Applicant						
	Last Name (Surname)	First Name (Given Na	me) Middle Name(s)			
S Number (if known)	Semester Applying For					
	FINANCIAL INFORMATION					
Write the amount of mone	Write the amount of money (in U.S. dollars) that will be available for your first year of study from each funding source. *Each Guarantor must sign an Affidavit of Support on Page 3					
Personal Funds/Loan	\$					
Scholarship	\$	Scholarship Organization				
Guarantor 1*	\$	Guarantor 2*	\$			
TOTAL Funds Documented	\$					



PPSC Student Certification of Finances

TO BE SIGNED BY STUDENT.

Student Name	
S Number	

Financial documents will only be considered official if they:

- Are original documents.
- Are written in English (or officially translated into English); If the document is not in English, the original document must be submitted with the official translation.
- Include the account holder's name.
- Are printed on professional letterhead stationery and contain the bank's official stamp or seal.
- State the type of currency **and** the specific amount that is currently available in the account or state the amount of funds on deposit.
- Are dated within the last 6 months at the time the I-20 is issued.
- Are accompanied by each guarantor's affidavit of support on the Financial Information section if documented funds are not in the student's name.

PPSC WILL NOT ACCEPT THE FOLLOWING DOCUMENTS AS PROOF OF FINANCIAL SUPPORT

- Wage statements
- Retirement funds
- Investment Accounts
- Copy and pasted screenshot of bank statements
- Any non-liquidated sources of funds

I, the Student, understand and agree:

- I must be officially admitted to the college and provide acceptable financial documents before an I-20 can be issued.
- This information is a true reflection of my intended sources of sponsorship while attending PPSC
- If I do not pay all tuition and fees on time, my classes may be cancelled, and my visa status will be terminated. If this happens, I must leave the U.S. immediately.
- If my sponsor can no longer sponsor me financially, I am required to self-pay to remain enrolled.
- Students in F-1 status may not become a financial burden to the U.S. or its institutions.
- I will need to provide new financial documents if
 - o I must update my application to a later semester
 - Extra time is needed on my I-20 for me to complete my current program of study
 - o If I pursue another program of study (example: ESL to Associates)
- I can be expelled from the college for providing false information on my application or related materials.

PLEASE SIGN IN INK BELOW				
Student Name				
Semester You Are Applying For				
Student Signature		Date		



PPSC International Student Guarantor Financial Affidavit

Student Name		
S Number		

GUARANTOR INFORMATION					
	Note: Each Guarantor must sign a separate Financial Affidavit of Support				
Name of Guarantor					
	Last Name (Surname)	First Name	Middle Nam	e(s)	
Country of Citizenship					
Relationship to Student	☐ Parent ☐ Spouse ☐ Relativ	ve (Explain)			
	☐ Other (Explain)				
Amount and Duration of Funding	I am guaranteeing funds in the a	amount of \$	USD for	(#) years	

By signing below, I acknowledge that:

- My failure to pay tuition and fees on time may result in the student not being allowed to attend classes
- Students who do not attend classes during fall or spring semesters are in violation of the law (or summer semester if summer is the student's first term). This will result in the student's visa status being terminated and the student being required to leave the U.S. (subject to deportation).
- Expenses may increase each year.
- Official documentation of funds on deposit equal to or greater than the estimated expenses for the first year is required for the issuance of an I-20.
- Separate documentation of funds must be provided to the student for visa issuance and/or admission to the U.S.
- If the funds documented are from a business, a letter from the business is required that states business funds will be used to provide support for the student's educational and living expenses
- If I am providing room and board to the student in my home during their studies, I must provide a notarized letter of support as well as a deed, mortgage statement, or lease granting permission for the student to live at the property. If the lease does not cover the entire first academic year of the student's program, they must show an additional amount of estimated housing expenses totaling however many months the least doesn't cover.

GUARANTORS SIGN IN INK BELOW				
Each Guarantor must sign a separate Financial Affidavit of Support				
Name of Guarantor				
Semester Student Is Applying For	Year: □ Fall □ Spring □ Summer			
Guarantor's Signature		Date		



PPSC International Student Cost Breakdown and Housing Sponsor Information

Estimated Cost Breakdown for Fall or Spring Semester Start (9 Months)

Student Living Independently

\$15,400 Tuition and Fees- 2 Semesters at Non-Resident Rates (12 credit hours minimum in Fall and Spring)

\$16,650 Housing and Daily Living Expenses for 9 months

\$600 Books, Supplies, Miscellaneous Expenses

\$900 Insurance for 9 months

\$33,550 TOTAL Amount in Financial Documentation Needed for I-20

Student Living with a Housing Sponsor*

*Must provide notarized support letter and deed, mortgage statement or lease with landlord permission to host student

\$15,400 Tuition and Fees- 2 Semesters at Non-Resident Rates (12 credit hours minimum in Fall and Spring)
\$4,050 Daily Living Expenses for 9 months (Housing expenses are not required because of Housing sponsor)

\$600 Books, Supplies, Miscellaneous Expenses

\$900 Insurance for 9 months

\$20,950 TOTAL Amount in Financial Documentation Needed for I-20

Estimated Cost Breakdown for Summer Semester Start (12 Months)

Student Living Independently

\$19,260 Tuition and Fees - 3 Semesters at Non-Resident Rates (12 credit hours minimum Fall/Spring, 6 credit hours

minimum Summer)

\$22,200 Housing and Daily Living Expenses for 12 months

\$900 Books, Supplies, Miscellaneous Expenses

\$1,200 Insurance for 12 months

\$43,560 TOTAL Amount in Financial Documentation Needed for I-20

Student Living with a Housing Sponsor*

*Must provide notarized support letter and deed, mortgage statement or lease with landlord permission to host student

\$19,260 Tuition and Fees - 3 Semesters at Non-Resident Rates (12 credit hours minimum Fall/Spring, 6 credit hours minimum

Summer)

\$5,400 Daily Living Expenses for 12 months (Housing expenses are not required because of Housing sponsor)

\$600 Books, Supplies, Miscellaneous Expenses

\$1,200 Insurance for 12 months

\$26,760 TOTAL Amount in Financial Documentation Needed for I-20



Housing Sponsors must provide the following:

- 1. Notarized Sponsorship letter with the following information: (Students may use the template included on the next page)
- 2. Copy of deed or mortgage statement to the residence that the student will be residing, in the name of the housing sponsor.

If the property is rented and not owned by the housing sponsor, the housing sponsor may provide a copy of a lease with either the student listed as an approved occupant (not as a tenant that owes rent), or a lease and a statement from the property management company/landlord clarifying that the student will be residing at the property and will not owe funds for residing there.

 Please note: A <u>lease</u> must cover the <u>entirety</u> of the student's first academic year of their program. Otherwise, monthly housing funds of \$1,400/month must be shown in bank statements for the months that the lease does not cover.

For example, if a student begins their academic year in August, and the academic year is from August – May (9 months) but their housing sponsor's lease ends at the end of March and they do not plan to renew, they must show two months in estimated housing expenses to cover the full academic year including April through May $($1,400 \times 2 = $2,800 \text{ additional required funds})$

Keep in mind that in instances where PPSC is not able to verify documents for sufficient funding, PPSC may request housing funds be documented with bank statements or that documents are sent to us from the bank/institution directly. We may ask for this at any time during the admissions process. Submitting falsified bank documents or submitting bank statements with funds that are not intended for the student's use is considered visa fraud and could result in permanent visa ineligibility by the U.S. government.



PPSC Housing Sponsor Letter

This form should only be completed by student with housing sponsors in Colorado. Please sign in ink.

Dear Office of Admissions at	Pikes Peak State College:			
I, Housing Sponsor Name	, will be housing	Student Name	while they attend Pikes Peak	State College.
Housing sponsor Nume		Student Nume		
I am their		g housing to them t	hroughout their program as an F	-1 international student.
neidiloliship to sta	uent			
The student will not be responservices in exchange for house		s, costs, or compens	ation during their stay. They will	also not be asked of any
The address the student will	be living at is:			
Street Address		City	State ZIP Code	
I have also attached the deed have jurisdiction to host the		ease with landlord a	pproval to the property listed ab	ove to document that I
By signing and submitting th	is document, I acknowledge	e and understand th	e following:	
 required to issue an A deed, mortgage stoff the property. Failure to provide how violation. Students to 	I-20. tatement, or lease with land ousing may result in the stu	dlord approval mus udent not being able s will have their SEV	e an I-20 Certificate of Eligibility. be submitted along with this let to attend classes and may result record terminated and the study	ter to show jurisdiction
Sincerely,				
Housing Sponsor Name (Prin	ted)	Housing Spo	nsor Signature	Date of Signature
Colorado Notary Acknowle	dgement			
State of Colorado County: _				
The foregoing instrument w person acknowledged.)	as acknowledged before m	ne on this	(date) by	(Name of
	(Notary's Nam	ne Printed)		
	(Notary's offici	ial signature)		
My commission expires:	(Date)	(Note	arv Seal)