



PPSC Financial Documentation Requirements

From [Study in the States Website](#): "Prospective F-1 or M-1 students must have the financial resources to live and study in the United States. This includes being able to cover the cost of tuition, books, living expenses and travel. Designated school officials (DSOs) must collect evidence of the student's financial ability before issuing a Form I-20."

U.S. FUNDS REQUIRED FOR ONE ACADEMIC YEAR (9 MONTHS)	
Student living independently	\$39,935 for tuition and fees, housing/living expenses, and books
Housing sponsored student	\$30,755 for tuition and fees, living expenses, and books
Additional funds for dependents	\$5,000 for a spouse, and \$5,000 for each child
Health insurance	\$900 (<i>not required but highly recommended</i>)

*These amounts are estimates, and your actual expenses may be higher or lower. We encourage you to research housing options early in the admission process to get an accurate understanding of current living costs.

Students must submit the following documents:

- Student's and/or guarantor's original bank statements dated within the last six months. The total funds must be equal to or greater than the funds required for one academic year at PPSC, see the table above.
- An official translation if the bank statements are not in English.
- If student has a financial guarantor:
 - Guarantor's Signed Financial Affidavit. See page 3.
- If student has a housing sponsor in Colorado:
 - Notarized housing sponsor letter. See pages 4-5.
 - Copy of deed, mortgage statement, or lease to the residence that the student will be residing, in the name of the housing sponsor.

Financial documents will only be considered official if they:

- Are original documents.
- If the document is not in English, the original document must be submitted with the official translation.
- Include the account holder's name.
- Are printed on professional letterhead stationery and contain the bank's official stamp or seal.
- Show the type of account (e.g., checking). It must be a liquid asset that can be easily withdrawn.
- State the type of currency **and** the specific amount that is currently available in the account or state the amount of funds on deposit.
- Are dated within the last 6 months at the time the I-20 is issued.
- Are accompanied by each guarantor's affidavit of support if documented funds are not in the student's name.
- The combination of all funds (personal and/or guarantors) must be equal to or greater than the funds required for one academic year at PPSC.

PPSC will NOT accept the following documents as proof of financial support:

- Wage statements
- Retirement funds
- Investment Accounts
- Copy-and-pasted screenshot of bank statements
- Any non-liquid assets

Estimated Cost Breakdown for Fall and Spring

Student Living Independently

\$21,388	Tuition and Fees – 2-3 semesters at Non-Resident rate (30 credit hours per year)
\$7,542	Housing (based on rates for a studio or 1 room in a shared house/apartment) for 9 months
\$9,180	Daily Living Expenses (food, personal, and transportation) for 9 months
\$1,825	Books

\$39,935 TOTAL Amount in Financial Documentation Needed for I-20

Student Living with a Housing Sponsor*

*Must provide notarized support letter and deed, mortgage statement or lease with landlord permission to host student

\$21,388	Tuition and Fees – 2-3 semesters at Non-Resident rate (30 credit hours per year)
\$7,542	Daily Living Expenses - food, personal, and transportation for 9 months (Housing expenses are not required because of Housing sponsor)
\$1,460	Books

\$30,755 TOTAL Amount in Financial Documentation Needed for I-20

*These amounts are estimates. Your actual expenses may be higher or lower, but this is the minimum amount required for F-1 student admission. We encourage you to research housing options early in the admission process to get an accurate understanding of current living costs.

Students must understand that:

- If they do not pay all tuition and fees on time, their classes may be cancelled, and their visa status will be terminated. If this happens, they must leave the U.S. immediately.
- If their sponsor can no longer sponsor financially, the student is required to self-pay to remain enrolled.
- Students in F-1 status may not become a financial burden to the U.S. or its institutions.
- New financial documents will be required if:
 - Students update they application to a later semester
 - Extra time is needed on the I-20 to complete the current program of study
 - If the student decides to pursue another program of study (example: finishing an Associates and starting another Associates)
- Students can be expelled from the college for providing false information on the application or related materials.



PPSC International Student Guarantor Financial Affidavit

TO BE COMPLETED BY ALL GUARANTORS.

Student Name _____
S Number _____

GUARANTOR INFORMATION			
Name of Guarantor			
	<i>Last Name (Surname)</i>	<i>First Name</i>	<i>Middle Name(s)</i>
Country of Citizenship			
Relationship to Student	<input type="checkbox"/> Parent <input type="checkbox"/> Spouse <input type="checkbox"/> Relative (Explain) _____ <input type="checkbox"/> Other (Explain) _____		
Amount and Duration of Funding	I am guaranteeing funds in the amount of \$_____ USD for _____ (#) years		

By signing below, I acknowledge that:

- My failure to pay tuition and fees on time may result in the student not being allowed to attend classes.
- Students who do not attend classes during fall or spring semesters are in violation of the law. This will result in the student's visa status being terminated and the student being required to leave the U.S. (subject to deportation).
- Expenses may increase each year.
- **This affidavit must be accompanied by the guarantor's original bank statements** dated within the last six months. The statements must be on original bank letterhead or stamped/signed by a bank official.
- If the funds documented are from a business, a letter from the business is required that states business funds will be used to provide support for the student's educational and living expenses.
- The combination of all funds (personal and/or guarantors) must be equal to or greater than the funds required for one academic year at PPSC. See below:

Student living independently	\$39,935 for tuition and fees, housing/living expenses, and books
Housing sponsored student	\$30,755 for tuition and fees, living expenses, and books
Additional funds for dependents	\$5,000 for a spouse, and \$5,000 for each child
Health insurance	\$900 (<i>not required but highly recommended</i>)

GUARANTORS SIGN <u>IN BLUE OR BLACK INK</u> BELOW			
Name of Guarantor			
Semester Student Is Applying For	Year: _____ <input type="checkbox"/> Fall <input type="checkbox"/> Spring		
Guarantor's Signature		Date	



PPSC International Student Housing Sponsor Information

Housing Sponsors must provide the following:

1. **Notarized Sponsorship letter: the template is included on the next page.**
2. **Copy of deed or mortgage statement to the residence that the student will be residing, in the name of the housing sponsor.**

If the property is rented and not owned by the housing sponsor, the housing sponsor may provide a copy of a lease with either the student listed as an approved occupant (not as a tenant that owes rent), *or* a lease and a statement from the property management company/landlord clarifying that the student will be residing at the property and will not owe funds for residing there.

- Please note: A **lease** must cover the **entirety** of the student's first academic year of their program. Otherwise, monthly housing funds of \$1,020/month must be shown in bank statements for the months that the lease does not cover.

For example, if a student begins their academic year in August, and the academic year is from August – May (9 months) but their housing sponsor's lease ends at the end of March and they do not plan to renew, they must show two months in estimated housing expenses to cover the full academic year including April through May ($\$1,020 \times 2 = \$2,040$ additional required funds)



PPSC Housing Sponsor Letter

This form should only be completed by a housing sponsor hosting a student in Colorado. Please sign in blue or black ink.

Dear Office of Admissions at Pikes Peak State College:

I, _____, will be housing _____ while they attend Pikes Peak State College.
Housing Sponsor Name *Student Name*

I am their _____ and I will be providing housing to them throughout their program as an F-1 international student.
Relationship to student

The student will not be responsible for any housing fees, costs, or compensation during their stay. They will also not be asked of any services in exchange for housing sponsorship.

The address the student will be living at is:

Street Address *City* *State* *ZIP Code*

I have also attached the deed/mortgage statement or lease with landlord approval to the property listed above to document that I have jurisdiction to host the student at this property.

By signing and submitting this document, I acknowledge and understand the following:

- These documents will be used as proof of financial support to issue an I-20 Certificate of Eligibility.
- A deed, mortgage statement, or lease with landlord approval must be submitted along with this letter to show jurisdiction of the property.
- Failure to provide housing may result in the student not being able to attend classes and may result in a visa status violation. Students that violate their visa status will have their SEVIS record terminated and the student will be required to leave the U.S. immediately (subject to deportation).

Sincerely,

Housing Sponsor Name (Printed)

Housing Sponsor Signature

Date of Signature

Colorado Notary Acknowledgement	
State of Colorado County: _____	
The foregoing instrument was acknowledged before me on this _____ (date) by _____ (Name of person acknowledged.)	
_____ (Notary's Name Printed)	
_____ (Notary's official signature)	
My commission expires: _____ (Date)	(Notary Seal)