

# IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | [ipedshelp@rti.org](mailto:ipedshelp@rti.org)  
OMB NO. 1850-0582 v.32 : Approval Expires 8/31/2025  
User ID: P1278201

## Finance 2023-24

Institution: Pikes Peak State College (127820)

User ID: P1278201

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Pikes Peak State College (127820)

User ID: P1278201

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Pikes Peak State College (127820)

User ID: P1278201

**Finance - Public Institutions Using GASB Standards****General Information: GASB-Reporting Institutions (aligned form)**

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]
- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities
  - Sales and services of auxiliary enterprises
  - Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

#### 6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
-  Yes

#### 7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Pikes Peak State College (127820)

User ID: P1278201


## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	56,002,532	47,237,025
31	Depreciable <u>capital assets</u> , net of depreciation	67,857,582	65,293,323
04	Other noncurrent assets CV=[A05-A31]	0	0
05	Total <u>noncurrent assets</u>	67,857,582	65,293,323
06	<b>Total assets</b> CV=(A01+A05)	<b>123,860,114</b>	<b>112,530,348</b>
19	<u>Deferred outflows of resources</u>	0	0
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	235,000	445,000
08	Other current liabilities CV=(A09-A07)	13,061,474	14,320,617
09	Total <u>current liabilities</u>	13,296,474	14,765,617
10	<u>Long-term debt</u>	1,078,428	2,977,618
11	Other noncurrent liabilities CV=(A12-A10)	4,754,136	4,976,273
12	Total <u>noncurrent liabilities</u>	5,832,564	7,953,891
13	<b>Total liabilities</b> CV=(A09+A12)	<b>19,129,038</b>	<b>22,719,508</b>
20	<u>Deferred inflows of resources</u>	0	0

<b>Net Position</b>				
14	<u>Invested in capital assets, net of related debt</u>		64,326,072	57,797,280
15	<u>Restricted-expendable</u>		162,344	113,688
16	<u>Restricted-nonexpendable</u>		0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]		<b>40,242,660</b>	<b>31,899,872</b>
18	<b><u>Net position</u></b> CV=[(A06+A19)-(A13+A20)]		<b>104,731,076</b>	<b>89,810,840</b>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	10,932,373	11,371,731
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	104,643,316	88,672,031
32	Equipment, including art and <u>library collections</u>	16,978,339	15,133,054
27	<u>Construction in progress</u>	506,383	10,207,889
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>133,060,411</b>	<b>125,384,705</b>
28	<u>Accumulated depreciation</u>	66,666,084	61,821,680
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	1,463,255	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Pikes Peak State College (127820)


User ID: P1278201

## Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	124,884,347	117,671,300
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	109,964,111	115,970,876
03	Change in net position during year <b>CV=(D01-D02)</b>	<b>14,920,236</b>	<b>1,700,424</b>
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	89,810,840	88,110,416
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	104,731,076	89,810,840

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).



Institution: Pikes Peak State College (127820)


User ID: P1278201

## Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	15,980,990	15,405,941
02	<u>Other federal grants</u> (Do NOT include FDSL amounts).	7,018,643	9,155,135
03	<u>Grants by state government</u>	18,372,868	12,777,360
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,508,958	1,405,735
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	233,252	419,484
07	Total revenue that funds scholarships and fellowships	43,114,711	39,163,655
<b>Discounts and Allowances</b>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	27,552,697	23,737,881
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	547,634	490,834
10	Total discounts and allowances CV=(E08+E09)	28,100,331	24,228,715
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	15,014,380	14,934,940

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	10,212,741	9,337,851	202,987	193,081	10,415,728	9,530,932
13	Other federal grants (Do NOT include FDSL amounts)	4,485,303	5,549,112	89,149	114,740	4,574,452	5,663,852
14	Grants by state government	<input checked="" type="checkbox"/> 11,730,914	7,744,615	233,162	160,137	11,964,076	7,904,752
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	974,678	852,045	19,373	17,618	994,051	869,663
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	149,061	254,258	2,963	5,258	152,024	259,516
18	Total (from Part E1 line 8, 9 and 10)	27,552,697	23,737,881	547,634	490,834	28,100,331	24,228,715

Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	49,989,779	44,921,508
Grants and contracts - operating			
02	Federal operating grants and contracts	5,533,644	2,081,801
03	State operating grants and contracts	15,831,394	13,376,003
04	Local government/private operating grants and contracts	<b>111,496</b>	0
04a	Local government operating grants and contracts	88,436	0
04b	Private operating grants and contracts	23,060	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	235,200	976,367
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating <b>CV=[B09-(B01+ .....+B07)]</b>	<b>15,335,826</b>	14,473,091
09	Total operating revenues	87,037,339	75,828,770

Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part B - Revenues and Other Additions, Page 2


Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	0	0
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	27,402,304	34,417,757
14	State nonoperating grants	5,382,346	2,160,580
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,347,327	1,516,953
17	<u>Investment income</u>	1,289,476	497,263
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	35,421,453	38,592,553
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	122,458,792	114,421,323
28	<u>12-month Student FTE from E12</u>	7,953	7,603
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	15,398	15,049

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	249,400	2,067,224
21	<u>Capital grants and gifts</u>	785,266	0
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,390,889	1,182,753
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,425,555	3,249,977
25	Total all revenues and other additions	124,884,347	117,671,300

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	49,835,368	53,726,040	25,262,107	25,432,255
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	<input checked="" type="checkbox"/> 0	115,249	0	75,385
05	<u>Academic support</u>	11,186,644	11,649,834	5,170,782	5,590,385
06	<u>Student services</u>	11,785,575	12,483,479	6,789,168	7,599,129
07	<u>Institutional support</u>	13,266,155	12,420,431	4,655,540	6,259,023
10	<u>Scholarships and fellowships expenses,</u> net of discounts and allowances (from Part E-1, line 11)	15,014,380	14,934,940		
11	<u>Auxiliary enterprises</u>	1,219,830	4,506,549	395,162	1,359,262
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	7,656,159	6,134,354	0	0
19	<b>Total expenses and deductions</b>	109,964,111	115,970,876	42,272,759	46,315,439


Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	42,272,759	46,315,439
19-3	<u>Benefits</u>	16,011,437	14,462,245
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	7,366,736	7,342,600
19-5	<u>Depreciation</u>	5,851,834	4,996,302
19-6	<u>Interest</u>	101,998	104,270
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	38,359,347	42,750,020
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	109,964,111	115,970,876
20-1	<u>12-month Student FTE (from E12 survey)</u>	7,953	7,603
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<b>13,827</b>	15,253

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Pikes Peak State College (127820)


User ID: P1278201

## Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023

Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.

Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	4,100,029	5,116,668
02	Value of endowment net assets at the end of the fiscal year	6,081,771	4,100,029
03	Change in value of endowment net assets CV=[H02-H01]	1,981,742	-1,016,639
03a	New gifts and additions	3,343,784	1,405,935
03b	Endowment net investment return	355,951	-397,446
03c	Spending distribution for current use	-1,717,993	-2,025,128
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).




Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	27,498,290	32,502,980
02	Operating revenues + nonoperating revenues	126,468,560	115,839,647
03	Change in net position	<input checked="" type="checkbox"/> 16,901,978	683,786
04	Net position	108,831,105	94,927,508
05	Expendable net assets	39,966,205	31,669,774
06	Plant-related debt	<input checked="" type="checkbox"/> 1,313,428	3,422,618
07	Total expenses	99,445,503	107,207,471

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: Pikes Peak State College (127820)

User ID: P1278201

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023


Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	77,542,476	77,542,476			
02	Sales and services	<b>782,834</b>	<input type="text"/>	782,834		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	5,533,644	<input type="text" value="5,533,644"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	176,708	<input type="text" value="176,708"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	15,831,394	<input type="text" value="15,831,394"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text"/>				
10	Interest earnings	<input type="text" value="1,289,476"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	52,314,150	51,872,722	441,428		
03	Payment to state retirement funds (may be included in line 02 above)	9,753,010	9,688,330	64,680		
04	Current expenditures <b>including</b> salaries	0				
Capital outlays						
05	Construction	6,326,213	6,326,213			
06	Equipment purchases	2,164,333	2,164,333			
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	101,998				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023

Debt		
Category	Amount	
01	Long-term debt outstanding at beginning of fiscal year	3,422,618
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	2,109,190
04	Long-term debt outstanding at end of fiscal year	1,313,428
05	Short-term debt outstanding at beginning of fiscal year	445,000
06	Short-term debt outstanding at end of fiscal year	235,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: Pikes Peak State College (127820)

User ID: P1278201

## Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="46,631,395"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Pikes Peak State College (127820)

User ID: P1278201

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name: <input type="text" value="Michelle Fraser-Mills"/>					
Email: <input type="text" value="michelle.fraser-mills@pikespeak.edu"/>					

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="24.00"/> hours	<input type="text" value="16.00"/> hours	<input type="text" value="16.00"/> hours	<input type="text" value="4.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Pikes Peak State College (127820)

User ID: P1278201

## Summary

### Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	49,989,779	40	6,286
State appropriations	0	0	0
Local appropriations	0	0	0
Government grants and contracts	54,238,124	44	6,820
Private gifts, grants, and contracts	1,370,387	1	172
Investment income	1,289,476	1	162
Other core revenues	17,761,381	14	2,233
Total core revenues	124,649,147	100	15,673
<b>Total revenues</b>	124,884,347	N/A	15,703

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	49,835,368	46	6,266
Research	0	0	0
Public service	0	0	0
Academic support	11,186,644	10	1,407
Institutional support	13,266,155	12	1,668
Student services	11,785,575	11	1,482
Other core expenses	22,670,539	21	2,851



Total core expenses	108,744,281	100	13,673
<b>Total expenses</b>	109,964,111	N/A	13,827

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
<b>FTE enrollment</b>	7,953

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: Pikes Peak State College (127820)

User ID: P1278201

## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Sources of Discounts and Allowances</b>				
Screen Entry	The amount reported is outside the expected range of between 3,872,308 and 11,616,922 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in state support - Colorado Student Grant and Allied Health funding			
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 57,625 and 172,873 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Sustainability grant ended as of 6/30/2022; no expenses reported as of 6/30/2023.			
<b>Screen: Financial Health</b>				
Screen Entry	The amount reported is outside the expected range of between 341,893 and 1,025,679 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	In fiscal year 6/30/2023: \$11 million or 15% increase in Operating Revenue (Tuition increase, enrollment increase, federal grants and state support increases). \$7 million or 7% decrease in Operating Expenses (Higher Education Emergency Relief Funding ended).			
Screen Entry	The amount reported is outside the expected range of between 1,711,309 and 5,133,927 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Previously, Pikes Peak State College had two bonds. As of 6/30/2023, one bond was defeased, reducing bond debt.			