

Institution: Pikes Peak Community College (127820)  
User ID: P1278201

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Changes to reporting for 2019-20**

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	46,741,485	52,699,161
31	Depreciable capital assets, net of depreciation	47,831,881	40,703,252
04	Other noncurrent assets CV=[A05-A31]	91,057	0
05	Total noncurrent assets	47,922,938	40,703,252
06	<b>Total assets</b> CV=(A01+A05)	94,664,423	93,402,413
19	<b>Deferred outflows of resources</b>	0	0
	<b>Liabilities</b>		
07	Long-term debt, current portion	415,000	410,000
08	Other current liabilities CV=(A09-A07)	11,184,765	10,005,737
09	Total current liabilities	11,599,765	10,415,737
10	Long-term debt	4,357,230	4,798,767
11	Other noncurrent liabilities CV=(A12-A10)	2,907,287	2,692,669
12	Total noncurrent liabilities	7,264,517	7,491,436
13	<b>Total liabilities</b> CV=(A09+A12)	18,864,282	17,907,173
20	<b>Deferred inflows of resources</b>	0	0
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	41,830,773	35,494,485
15	Restricted-expendable	79,770	57,880
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	33,889,598	39,942,875
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	75,800,141	75,495,240

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	9,320,059	7,944,058
22	Infrastructure	0	0
23	Buildings	71,219,943	65,116,584
32	Equipment, including art and library collections	12,236,072	11,883,721
27	Construction in progress	3,645,849	1,371,919
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	96,421,923	86,316,282
28	Accumulated depreciation	48,590,042	45,613,030
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2018 - June 30, 2019

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	103,222,603	<b>100,743,018</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	102,917,702	<b>96,664,762</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	304,901	<b>4,078,256</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	75,495,240	<b>71,416,984</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	75,800,141	<b>75,495,240</b>

You may use the space below to provide context for the data you've reported above.

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,584,105	19,852,155
02	Other federal grants (Do NOT include FDSL amounts)	387,800	451,135
03	Grants by state government	8,895,918	8,731,124
04	Grants by local government	0	0
05	Institutional grants from restricted resources	159,891	143,787
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	418,500	433,200
07	Total revenue that funds scholarships and fellowships	29,446,214	29,611,401
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	25,967,859	24,880,209
09	Discounts and allowances applied to sales and services of auxiliary enterprises	601,370	578,979
10	Total discounts and allowances CV=(E08+E09)	26,569,229	25,459,188
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,876,985	4,152,213

You may use the space below to provide context for the data you've reported above.

The IPEDS SFA amounts reported refers to aid awarded to students, and the IPEDS Finance amounts report aid actually disbursed to students during the fiscal year.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	49,439,577	46,672,681
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,225,421	2,570,189
03	State operating grants and contracts	10,317,707	9,888,895
04	Local government/private operating grants and contracts	37,536	19,413
	04a Local government operating grants and contracts	37,536	17,777
	04b Private operating grants and contracts		1,636
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	6,500,385	6,969,594
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	9,148,529	8,170,490
09	Total operating revenues	77,669,155	74,291,262



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	19,615,470	19,885,390
14	State nonoperating grants	2,023,088	1,628,297
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	188,138	316,072
17	Investment income	926,070	664,297
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	22,752,766	22,494,056
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	100,421,921	96,785,318
28	<b>12-month Student FTE from E12</b>	9,010	8,960
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	11,146	10,802

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,169,048	1,373,484
21	Capital grants and gifts	85,622	826,474
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,546,012	1,757,742
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,800,682	3,957,700
25	Total all revenues and other additions	103,222,603	100,743,018

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	50,598,785	47,995,960	25,932,763	24,613,451
02	Research		0		0
03	Public service	735	0		0
05	Academic support	10,194,783	8,751,986	5,282,643	4,628,963
06	Student services	11,166,599	10,195,676	6,257,135	5,834,489
07	Institutional support	11,447,404	9,945,131	6,254,974	5,801,783
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,876,985	4,152,213		
11	Auxiliary enterprises	8,760,256	8,953,047	2,271,342	1,884,847
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	7,872,155	6,670,749	0	1
19	<b>Total expenses and deductions</b>	102,917,702	96,664,762	45,998,857	42,763,534

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	45,998,857	42,763,534
19-3	Benefits	13,088,414	12,639,473
19-4	Operation and Maintenance of Plant (as a natural expense)	8,433,686	7,011,270
19-5	Depreciation	3,877,213	3,048,501
19-6	Interest	106,283	115,425
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	31,413,249	31,086,559
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	102,917,702	96,664,762
20-1	12-month Student FTE (from E12 survey)	9,010	8,960
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	11,423	10,788

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	4,574,265	4,255,930
02	Value of endowment assets at the end of the fiscal year	5,462,431	4,574,265

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	75,407,436	75,407,436			
02 Sales and services	7,101,755		7,101,755	0	
03 Federal grants/contracts (excludes Pell Grants)	2,225,421	2,225,421			
Revenue from the state government:					
04 State appropriations, current & capital	1,169,048	1,169,048			
05 State grants and contracts	10,317,707	10,317,707			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	37,536	37,536			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants					
10 Interest earnings	926,070				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	14,424,692	13,759,795	664,897		
03 Payment to state retirement funds (may be included in line 02 above)	9,163,056	8,806,977	356,079		
04 Current expenditures <b>including</b> salaries	79,022,009	70,669,911	8,352,098		
<b>Capital outlays</b>					
05 Construction	4,517,324	4,517,324			
06 Equipment purchases	1,165,212	1,165,212			
07 Land purchases	1,376,000	1,376,000			
08 Interest on debt outstanding, all funds and activities	106,283				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	5,208,767
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	436,537
04 Long-term debt outstanding at end of fiscal year	4,772,230
05 Short-term debt outstanding at beginning of fiscal year	410,000
06 Short-term debt outstanding at end of fiscal year	415,000

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	35,695,920

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Michelle Fraser-Mills

Email: Michelle.fraser-mills@ppcc.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

1.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	16.00 hours	16.00 hours	4.00 hours	2.00 hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$49,439,577	51%	\$5,487
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$34,219,222	35%	\$3,798
Private gifts, grants, and contracts	\$188,138	0%	\$21
Investment income	\$926,070	1%	\$103
Other core revenues	\$11,949,211	12%	\$1,326
Total core revenues	\$96,722,218	100%	\$10,735
Total revenues	\$103,222,603		\$11,456

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$50,598,785	54%	\$5,616
Research	\$0	0%	\$0
Public service	\$735	0%	\$0
Academic support	\$10,194,783	11%	\$1,131
Institutional support	\$11,447,404	12%	\$1,271
Student services	\$11,166,599	12%	\$1,239
Other core expenses	\$10,749,140	11%	\$1,193
Total core expenses	\$94,157,446	100%	\$10,450
Total expenses	\$102,917,702		\$11,423

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	9,010
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

**Finance**

**Pikes Peak Community College (127820)**

Source	Description	Severity	Resolved	Options
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**Screen: Scholarships & Fellowships**

Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$38,743,415) to be similar to the scholarship/fellowship revenue reported in Finance (\$29,446,214). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
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Reason: The IPEDS SFA amounts reported refer to aid awarded to students, and the IPEDS Finance amounts report aid actually disbursed to students during the fiscal year.

**Screen: Revenues Part 3**

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
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Related Screens: Revenues Part 3