

Institution: Pikes Peak Community College (127820)  
User ID: P1278205

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	52,699,161	53,682,114
31	Depreciable capital assets, net of depreciation	40,703,252	38,439,023
04	Other noncurrent assets CV=[A05-A31]	0	0
05	Total noncurrent assets	40,703,252	38,439,023
06	<b>Total assets</b> CV=(A01+A05)	93,402,413	92,121,137
19	<b>Deferred outflows of resources</b>	0	0
	<b>Liabilities</b>		
07	Long-term debt, current portion	410,000	395,000
08	Other current liabilities CV=(A09-A07)	10,005,737	12,430,490
09	Total current liabilities	10,415,737	12,825,490
10	Long-term debt	4,798,767	5,235,304
11	Other noncurrent liabilities CV=(A12-A10)	2,692,669	2,643,359
12	Total noncurrent liabilities	7,491,436	7,878,663
13	<b>Total liabilities</b> CV=(A09+A12)	17,907,173	20,704,153
20	<b>Deferred inflows of resources</b>	0	0
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	35,494,485	32,808,719
15	Restricted-expendable	57,880	57,297
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	39,942,875	38,550,968
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	75,495,240	71,416,984

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	7,944,058	6,522,724
22	Infrastructure	0	0
23	Buildings	65,116,584	54,113,196
32	Equipment, including art and library collections	11,883,721	11,100,761
27	Construction in progress	1,371,919	11,029,649
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	86,316,282	82,766,330
28	Accumulated depreciation	45,613,030	44,327,307
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	100,743,018	<b>91,872,730</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	96,664,762	<b>91,186,123</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	4,078,256	<b>686,607</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	71,416,984	<b>70,730,377</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	75,495,240	<b>71,416,984</b>

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(1) Non-applicable. The institution's net position was not impacted by GASB Statement 74/75.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,852,155	18,589,600
02	Other federal grants (Do NOT include FDSL amounts)	451,135	458,923
03	Grants by state government	8,731,124	8,435,590
04	Grants by local government	0	0
05	Institutional grants from restricted resources	143,787	164,527
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	433,200	276,480
07	Total revenue that funds scholarships and fellowships	29,611,401	27,925,120
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	24,880,209	23,089,327
09	Discounts and allowances applied to sales and services of auxiliary enterprises	578,979	566,726
10	Total discounts and allowances CV=(E08+E09)	25,459,188	23,656,053
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,152,213	4,269,067

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	46,672,681	42,964,677
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,570,189	2,154,810
03	State operating grants and contracts	9,888,895	9,571,203
04	Local government/private operating grants and contracts	19,413	77,696
	04a Local government operating grants and contracts	17,777	22,600
	04b Private operating grants and contracts	1,636	55,096
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	6,969,594	7,022,161
06	Sales and services of hospitals, after deducting patient contractual allowances	0	
26	Sales and services of educational activities	0	0
07	Independent operations	0	
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	8,170,490	8,432,896
09	Total operating revenues	74,291,262	70,223,443



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	19,885,390	18,622,665
14	State nonoperating grants	1,628,297	1,532,874
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	316,072	171,466
17	Investment income	664,297	432,917
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	22,494,056	20,759,922
27	Total operating and nonoperating revenues CV=[B19+B09]	96,785,318	90,983,365
28	<b>12-month Student FTE from E12</b>	8,960	8,894
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,802	10,230

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,373,484	287,354
21	Capital grants and gifts	826,474	185,526
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,757,742	416,485
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,957,700	889,365
25	Total all revenues and other additions	100,743,018	91,872,730

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	47,995,960	45,744,903	24,613,451	23,746,145
02	Research	0	0	0	0
03	Public service	0	0	0	0
05	Academic support	8,751,986	7,988,890	4,628,963	4,050,982
06	Student services	10,195,676	9,880,393	5,834,489	5,612,480
07	Institutional support	9,945,131	8,993,093	5,801,783	5,230,618
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	4,152,213	4,269,067		
11	Auxiliary enterprises	8,953,047	8,914,892	1,884,847	1,775,520
12	Hospital services	0		0	
13	Independent operations	0		0	
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,670,749	5,394,885	1	0
19	<b>Total expenses and deductions</b>	96,664,762	91,186,123	42,763,534	40,415,745

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	42,763,534	40,415,745
19-3	Benefits	12,639,473	11,636,393
19-4	Operation and Maintenance of Plant (as a natural expense)	7,011,270	7,534,687
19-5	Depreciation	3,048,501	2,467,611
19-6	Interest	115,425	124,308
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	31,086,559	29,007,379
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	96,664,762	91,186,123
20-1	12-month Student FTE (from E12 survey)	8,960	8,894
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	10,788	10,253

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	4,255,930	3,610,752
02	Value of endowment assets at the end of the fiscal year	4,574,265	4,255,930

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	71,552,890	71,552,890			
02 Sales and services	7,548,573	0	7,548,573	0	0
03 Federal grants/contracts (excludes Pell Grants)	2,570,189	2,570,189	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	1,373,484	1,373,484	0	0	0
05 State grants and contracts	9,888,895	9,888,895	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	17,777	17,777	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,637				
10 Interest earnings	664,298				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	13,761,296	13,177,077	584,219		
03 Payment to state retirement funds (may be included in line 02 above)	8,639,320	8,333,845	305,475		
04 Current expenditures <b>including</b> salaries	74,038,554	65,447,540	8,591,014		
<b>Capital outlays</b>					
05 Construction	4,104,361	4,104,361			
06 Equipment purchases	1,201,595	1,201,595			
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	115,425				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	5,630,304
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	421,537
04 Long-term debt outstanding at end of fiscal year	5,208,767
05 Short-term debt outstanding at beginning of fiscal year	395,000
06 Short-term debt outstanding at end of fiscal year	410,000

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	40,786,804

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Michelle Fraser-Mills		
Email: Michelle.Fraser-Mills@ppcc.edu		

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

1.00	Number of Staff (including yourself)
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	16.00hours	16.00hours	4.00hours	2.00hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$46,672,681	50%	\$5,209
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$33,990,548	36%	\$3,794
Private gifts, grants, and contracts	\$317,708	0%	\$35
Investment income	\$664,297	1%	\$74
Other core revenues	\$12,128,190	13%	\$1,354
<b>Total core revenues</b>	<b>\$93,773,424</b>	<b>100%</b>	<b>\$10,466</b>
<b>Total revenues</b>	<b>\$100,743,018</b>		<b>\$11,244</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$47,995,960	55%	\$5,357
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$8,751,986	10%	\$977
Institutional support	\$9,945,131	11%	\$1,110
Student services	\$10,195,676	12%	\$1,138
Other core expenses	\$10,822,962	12%	\$1,208
<b>Total core expenses</b>	<b>\$87,711,715</b>	<b>100%</b>	<b>\$9,789</b>
<b>Total expenses</b>	<b>\$96,664,762</b>		<b>\$10,788</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	8,960
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Pikes Peak Community College (127820)**

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			